

CONSOLIDATED BALANCE SHEETS Stryker Corporation and Subsidiaries

(in millions, except per share amounts)

	December 31	
	2008	2007
ASSETS		
<i>Current Assets</i>		
Cash and cash equivalents	\$ 701.1	\$ 290.5
Marketable securities	1,494.5	2,120.3
Accounts receivable, less allowance of \$44.5 (\$44.5 in 2007)	1,129.5	1,030.7
Inventories	952.7	796.2
Deferred income taxes	521.9	534.4
Prepaid expenses and other current assets	179.6	132.8
Total current assets	4,979.3	4,904.9
 <i>Property, Plant and Equipment</i>		
Land, buildings and improvements	686.7	677.1
Machinery and equipment	1,184.3	1,108.8
	1,871.0	1,785.9
Less allowance for depreciation	907.2	794.3
	963.8	991.6
 <i>Other Assets</i>		
Goodwill	567.5	527.4
Other intangibles, less accumulated amortization of \$383.8 (\$356.2 in 2007)	368.0	398.1
Loaner instrumentation, less accumulated amortization of \$708.3 (\$708.7 in 2007)	275.2	293.1
Deferred income taxes	212.2	171.8
Other	237.3	67.1
	1,660.2	1,457.5
	<u>\$7,603.3</u>	<u>\$7,354.0</u>
 LIABILITIES AND SHAREHOLDERS' EQUITY		
<i>Current Liabilities</i>		
Accounts payable	\$ 274.3	\$ 265.5
Accrued compensation	336.8	313.7
Income taxes	30.0	58.7
Dividend payable	158.6	135.6
Accrued expenses and other liabilities	641.9	542.7
Current maturities of long-term debt	20.5	16.8
Total current liabilities	1,462.1	1,333.0
 <i>Other Liabilities</i>		
	734.5	642.5
<i>Shareholders' Equity</i>		
Common stock, \$0.10 par value:		
Authorized – 1,000.0 shares, Outstanding – 396.4 shares (411.0 in 2007)	39.6	41.1
Additional paid-in capital	812.8	711.9
Retained earnings	4,389.5	4,364.7
Accumulated other comprehensive gain	164.8	260.8
Total shareholders' equity	5,406.7	5,378.5
	<u>\$7,603.3</u>	<u>\$7,354.0</u>

See accompanying notes to Consolidated Financial Statements.